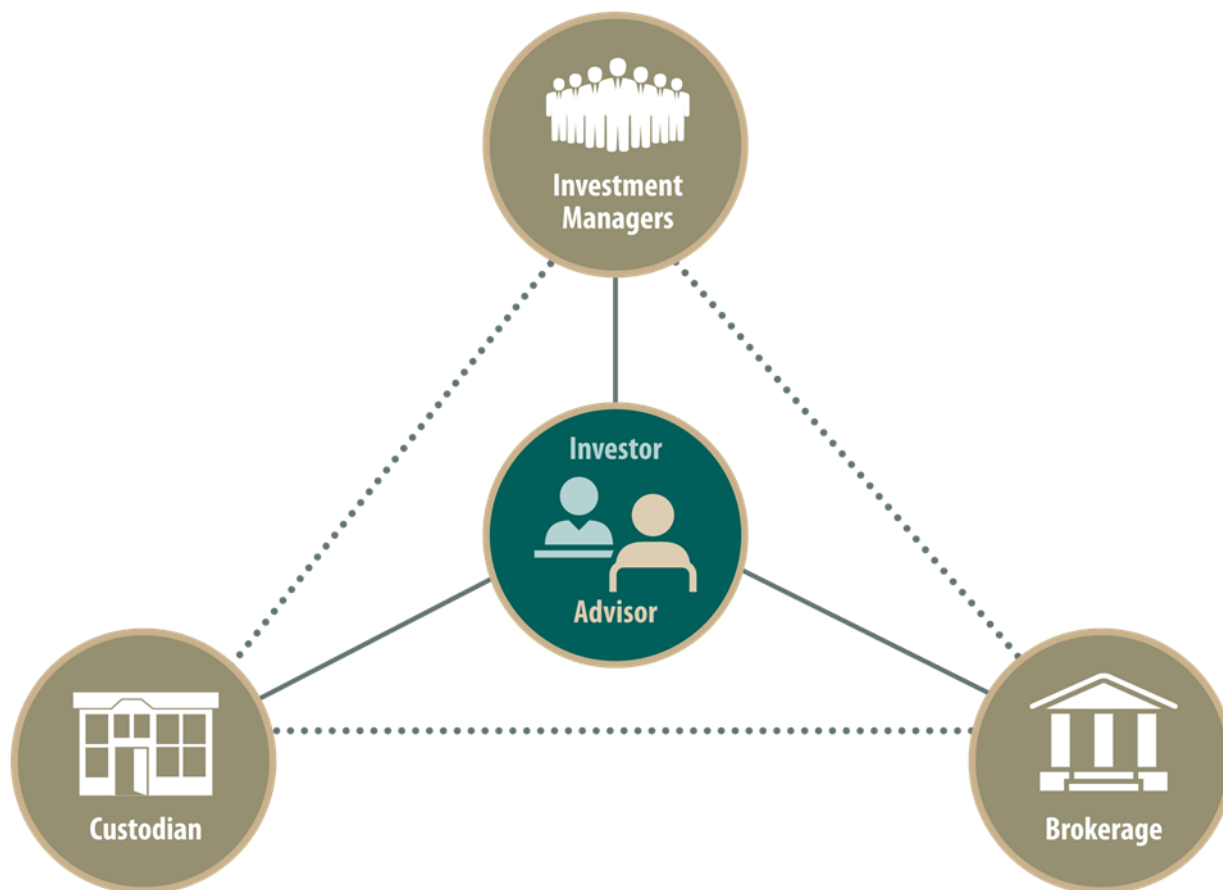


Optimal Structure

INVESTMENT STRATEGY

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Functions of service providers should be separate and independent to provide for a system of checks and balances. Likewise, the investment advisor should be independent of any other service provider.

Source: f1360 – Center for Fiduciary Studies

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