

*“Financial planning is a collaborative process that helps maximize a Client’s potential for meeting life goals through Financial Advice that integrates relevant elements of the Client’s personal and financial circumstances.”*

**Certified Financial Planner Board of Standards, Inc. (CFP Board)<sup>1</sup>**

A Certified Financial Planner<sup>™</sup> can provide you with a personalized, written financial plan based on the major financial planning subject areas published by the CFP Board of Standards.<sup>2</sup>

### **Financial Statement Preparation and Analysis:**

Develop a summary of your current financial position including net worth statement, cash flow summary, and debt review. Includes cash flow analysis/planning and budgeting.

### **Insurance Planning and Risk Management:**

Provide a risk management analysis to protect your assets and your income, which may include life insurance, medical insurance, disability, long-term care, property and casualty, liability and identity theft.

### **Employee Benefits Planning:**

Review employer retirement plans, business group benefits, executive benefits, and other employer-provided benefits.

### **Investment Planning:**

Establish a formal investment policy, asset allocation recommendations, and investment selection and monitoring.

### **Income Tax Planning:**

Identify tax-deferred and tax-efficient investing strategies to optimize your financial position. This may include a review of retirement benefits available to you.

### **Retirement Planning:**

Prepare financial projections and assist you in developing a savings and/or withdrawal plan incorporating other financial goals as applicable.

### **Estate Planning:**

Review your estate plan, your wealth transfer plan, and the coordination of your estate plan with asset titling and beneficiary designations.

1. Retrieved from [https://www.cfp.net/docs/default-source/for-cfp-pros---professional-standards-enforcement/2017-proposed-standards/CFPBoard\\_Revised\\_Proposed\\_Standards](https://www.cfp.net/docs/default-source/for-cfp-pros---professional-standards-enforcement/2017-proposed-standards/CFPBoard_Revised_Proposed_Standards)
2. Retrieved from <https://www.cfp.net/for-cfp-professionals/professional-standards-enforcement/compliance-resources/frequently-asked-questions/financial-planning>

© 2018 Allodium Investment Consultants

The information provided is for educational purposes only and is not intended to be, and should not be construed as, investment, legal or tax advice. Allodium makes no warranties with regard to the information or results obtained by its use and disclaim any liability arising out of your use of or reliance on the information. The information is subject to change and, although based upon information that Allodium considers reliable, is not guaranteed as to accuracy or completeness. Past performance is not a guarantee or a predictor of future results of either the indices or any particular investment.