

Significant Dates

FINANCIAL PLANNING

This timeline was created to help you stay aware of significant dates that may impact your finances and may be an integral part of your financial plan. These milestones are important in preparing for and managing your retirement. Work with your advisor to keep track of these dates and recommended actions for your specific situation.

Significant Financial Planning Dates

Date	Financial Planning Events for Individual Investors
January 15	Federal and state estimated tax payments due for previous year (September 1 – December 31).
March 6	65-day deadline for trusts to distribute income to beneficiaries and have it be considered as income in the prior year.
March 31	Last day to enroll in Medicare A and B if you did not sign up at age 65.
April 1	Deadline for first RMD — must be taken by April 1 of the year after you turn 72.
April 15	<ul style="list-style-type: none">• Deadline to open a Traditional IRA or Roth IRA (even if you filed for a tax filing extension). SEP IRAs must be opened by the business' tax filing deadline (assumes April 15 deadline) including extensions.• Tax return filing deadline unless extension filed with IRS. Final tax payments due even if you file for an extension.• Federal and state estimated tax payments due for first quarter (January 1 – March 31).
June 15	Federal and state estimated tax payments due for second quarter (April 1 – May 31).
September 15	Federal and state estimated tax payments due for third quarter (June 1 – August 31).
October 1	<ul style="list-style-type: none">• Deadline to establish a SIMPLE IRA and make contributions in same year. Employees must be given at least 60 days notice to enroll.• If you have children or grandchildren in college, check the college, state and federal deadlines for filing FAFSA application (Free Application for Federal Student Aid). You can usually begin applying on October 1 of the year prior to the student's enrollment year.
October 15	<ul style="list-style-type: none">• Deadline for submitting your tax return if you filed for an extension.• Deadline for making SEP IRA or Personal Defined Benefit Plan contributions if filed for an extension.• Medicare open enrollment begins to allow you to make changes to your supplemental health insurance policies; ends December 7. Allodium can provide a referral to a health insurance specialist.
November 1	<ul style="list-style-type: none">• Individual health insurance (pre-Medicare) open enrollment begins; ends January 15. Please check the enrollment guidelines for your state. Allodium can provide a referral to a health insurance specialist.
December 31	<ul style="list-style-type: none">• Deadline to distribute your IRS Required Minimum Distribution.• Deadline for making individual and charitable gifts.• Individual 401(k) plan adoption deadline (assumes business files taxes on a calendar year).

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