

## The Center

The Center for Board Certified Fiduciaries™ (CBCF™) is a public benefits corporation (PBC) founded and funded by fiduciary advocates to engage in the development of fiduciary standards and the delivery of fiduciary training programs. The CBCF™ is affiliating with a leading university to provide a graduate-level certificate in fiduciary leadership, stewardship, and governance, and to develop the curricula for the first Masters and Ph.D. programs that include a concentration in fiduciary responsibility.

## CBCF™ Members

The board certified members of the CBCF™ are fiduciary professionals who have demonstrated a strong understanding of:

- The leadership and stewardship behaviors that define a fiduciary's sense of purpose.
- A prudent process outlined by the Uniform Code of Fiduciary Conduct.
- Best practices associated with specific fiduciary specialties.
- Board certification, the process by which a professional demonstrates basic knowledge and skills through written, practical, or simulator based testing.
- Board certified fiduciaries are recognized with the BCF™ Mark.



## CBCF™ Audience

The CBCF™ will focus on serving the 17 million lay fiduciaries' made up of trustees, sponsors, and investment committee members who manage the assets of pension plans, foundations, endowments, and personal trusts. Many lack the time, inclination, and/or knowledge to prudently manage their fiduciary roles and responsibilities.

## Status as a Public Benefits Corporation (PBC)

The specific public benefit purpose of the Center for Board Certified Fiduciaries™ (CBCF™) is to provide fiduciaries with a better understanding of fiduciary standards by:

- Defining fiduciary standards and fiduciary best practices.
- Conducting research on fiduciary standards and fiduciary best practices.
- Publishing research on fiduciary standards and fiduciary best practices.
- Providing fiduciary education in leadership, stewardship, and governance for fiduciaries.
- Fostering the best practices related to the delegation of fiduciary responsibilities.
- Providing regulators with expert advice and counsel to raise the quality of fiduciary standards promulgated by regulators and self-regulated organizations (SROs).
- Serving as a translator to make fiduciary standards more accessible, understandable and practical for the practicing fiduciary.
- Serving as a forum for the fiduciary community to promote fiduciary standards by enabling consortiums and by hosting educational conferences and events.
- CEO: Don Trone, BCF™
- Chairman: Donald K. Jones, AIFA®, BCF™
- Established in 2020
- Website: [www.c-bcf.com](http://www.c-bcf.com)
- Email: [don.trone@c-bcf.com](mailto:don.trone@c-bcf.com)

1. Henriques, A., McBride, K., Bromelkamp, D.J., Merrill, T., Michael, T.A. (2021). Where are the lay fiduciaries who have control and responsibility for more than \$26 trillion of U.S. Investment Assets. Center for Board Certified Fiduciaries.