

ANNUAL GOVERNANCE CALENDAR

Sample Fiduciary Investment Management Governance Plan Calendar of Recurring Topics

February	<ul style="list-style-type: none">• Fourth Quarter Performance Summary• Annual Review of Operating Reserve Portfolio (Time Horizon and Investment Strategy)• Review of Investment Program Expenses-- Investment Managers, Custodian and Consultant• Review of Benchmarks• Review of Governance Calendar for the Next Year• Annual review of Long-Term Reserve Portfolio (Time Horizon and Investment Strategy)
May	<ul style="list-style-type: none">• First Quarter Performance Summary• Review Socially Responsible Investment Plan• Annual NACUBO Comparison• Executive Session to Review the Performance of the Investment Consultant
August	<ul style="list-style-type: none">• Second Quarter Performance Summary• Review of Historical Gifts Received• Investment Portfolio• Asset Allocation Review• Review of Alternative Investment Managers
November	<ul style="list-style-type: none">• Third Quarter Performance Summary• Investment Policy Statement Review• Review Investment Committee Charter and Bylaws• Assessment of Committee's adherence to Policies and Fiduciary Best Practices